



**CHADBOURN TOWN COUNCIL  
TOWN OF CHADBOURN  
BUDGET WORK SESSION  
JUNE 7, 2012**

The scheduled budget work session for the Chadbourne Town Council was held Thursday, June 7, 2012, at 6:00 p.m., in the Council Meeting Room.

**Members Present:** Mayor, Kenneth Waddell; Mayor Pro Tem, Fax Rector; Councilmembers: Rashad Roberts, Brian Edwards, Phillip Honeycutt and Edwin Roberts

**Members Absent:** None

**Others Present:** Stevie Cox, Town Manager; Patricia Garrell, Town Clerk; Steven Shaw, Police Chief; Michael Foss, Public Works Director

**CALL TO ORDER AND ROLL CALL**

Mayor Waddell called the budget meeting to order at 6:05 p.m. Patricia Garrell, Town Clerk, took roll call.

**INVOCATION**

Councilmember Rashad Roberts led the assembly in prayer.

**BUDGET WORKSHOP**

Mayor Kenneth Waddell opened the Budget Meeting.

Town Manager Cox stated that Staff has worked to find a way to draft a budget that will be revenue neutral for Fiscal Year 2012 – 2013. Staff is proposing the following items for the upcoming Fiscal Year that will bring us close to these goals.

- Tax Increase
- Late Penalty Fee
- Residential Water and Sewer Rates
- Garbage Rates
- Town Employees' Insurance Rate
- Parks and Recreation Department

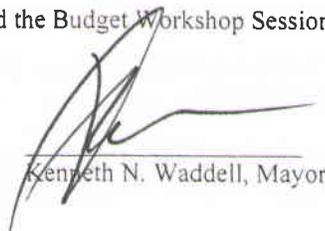
Town Manager Cox stated that these increases and changes in the budget will only require about \$25,000 - \$50,000 allocation from the General Fund. Staff feels that the new radio read meters will result in an increase in revenue as well. Town Manager Cox also, stated that because of the saving of changing health insurance carriers that the Town will be able to cover the first part of the deductible of \$2000, and the employee fund the balance of \$1,500, of the total deductible of \$3,500.

After much discussion, Council made a decision to have no tax increase, leave late penalty fees the same as 2011 – 2012, and to set the rural water sewer rates the same as outside customers, garbage rates to remain the same as 2011 – 2012, and change insurance carrier for health insurance. Council, also, suggested that if the savings for the health insurance was not used for the deductible, that Council may consider giving some of the savings to the employees as some type of bonus. Council stated that the balance of the expenditures would be funded from Fund Balance to balance the budget for 2012 – 2013.

Clerk's Note: A copy of the Memorandum from Town Manager Stevie Cox is hereby attached and therefore made a part of these minutes)

**ADJOURNMENT**

With no further business, Mayor Waddell adjourned the Budget Workshop Session at 7:27 p.m.



Kenneth N. Waddell, Mayor

Attest:



Patricia Garrell, Town Clerk